



P.O. Box 11
3682 Highway 8 South
Richardton, ND 58652

**NOTICE OF 2020 ANNUAL MEETING OF MEMBERS
To be Held Friday, March 20, 2020**

To our members:

The 2020 annual meeting of members (the "2020 Annual Meeting") of Red Trail Energy, LLC (the "Company") will be held on Friday, March 20, 2020, at the Ramada-Bismarck, 1400 E. Interchange Avenue, Bismarck, North Dakota 58501. Registration for the meeting will start at 11:00 a.m. with a meal served at 12:00 p.m. and the meeting commencing at approximately 12:30 p.m. If you plan to attend the meal, please R.S.V.P. by calling Stacy Wagner at (701) 974-3308 Ext. 1103 by Friday, March 6, 2020. The Board of Governors (the "Board") encourages you to attend the meeting and the meal.

IMPORTANT NOTICE REGARDING THE AVAILABILITY OF PROXY MATERIALS FOR THE 2020 ANNUAL MEETING TO BE HELD ON FRIDAY, MARCH 20, 2020:

- **This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting;**
- **The proxy statement, proxy card and annual report to members are available at www.redtrailenergy.com; and**
- **If you want to receive a paper or e-mail copy of these documents, you must request one. There is no charge to you for requesting a copy. Please make your request for a copy by calling our office at (701) 974-3308 or toll free at (855) 974-3308, by written request at Red Trail Energy, LLC at P.O. Box 11, Richardton, ND 58652, by e-mail at proxy@redtrailenergy.com, or on our website at www.redtrailenergy.com on or before March 6, 2020, to facilitate timely delivery.**

The purposes of the meeting are to: (1) Elect two governors to the Board; (2) Conduct an advisory vote on our executive compensation called "Say-on-Pay"; and (3) Transact such other business as may properly come before the 2020 Annual Meeting or any adjournments thereof. **If you have any questions regarding the information in the proxy statement or completion of the proxy card or if you need directions to attend the meeting in person, please call the Company at (701) 974-3308 or email us at proxy@redtrailenergy.com.**

Only members listed on the Company's records at the close of business on January 24, 2020 are entitled to notice of the 2020 Annual Meeting and to vote at the 2020 Annual Meeting and any adjournments thereof. To be certain that your membership units will be represented at the 2020 Annual Meeting, your proxy card must be received by 4:00 p.m. on Thursday, March 19, 2020. However, proxy cards may still be accepted by the Company for the 2020 Annual Meeting at any time prior to the polls closing.

To assure the presence of a quorum, the Board requests that you promptly sign, date and return a proxy card, whether or not you plan to attend the meeting. Proxy cards are available on the Company's website at www.redtrailenergy.com and may be printed by the members. No personal information is required to print a proxy card. If you wish to revoke your proxy at the meeting and execute a new proxy card, you may do so by giving written notice to our CFO, Jodi Johnson, prior to the commencement of the meeting. You may fax your completed proxy card to the Company at (701) 974-3309 or mail it to the Company at P.O. Box 11, Richardton, ND 58652.

By order of the Board of Governors,

/s/ Sid Mauch

January 24, 2020

Sid Mauch, Chairman